

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2014
PART I

(₹ in Crores)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	31.03.2014 Audited
1	Income from Operations						
	(a) Net sales/income from operations (Net of excise duty)	1,775.32	1,589.53	1,709.45	4,509.96	4,139.86	5,502.99
	(b) Other operating income	2.11	1.83	0.16	7.90	6.15	6.60
	Total income from operations (net)	1,777.43	1,591.36	1,709.61	4,517.86	4,146.01	5,509.59
2	Expenses						
	(a) Cost of materials consumed	1,140.22	1,064.37	916.31	2,945.13	2,516.53	3,136.04
	(b) Purchases of stock-in-trade	-	-	-	-	-	4.48
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(177.18)	(202.85)	190.88	(511.72)	149.27	242.63
	(d) Employee benefits expense	90.11	91.24	78.73	267.30	223.45	300.20
	(e) Depreciation and amortization expense (refer note 3)	62.05	63.05	53.86	187.17	150.51	212.75
	(f) Other expenses	485.78	429.19	357.96	1,207.40	800.47	1,207.24
	Total expenses	1,600.98	1,445.00	1,597.74	4,095.28	3,840.23	5,103.34
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	176.45	146.36	111.87	422.58	305.78	406.25
4	Other income	34.69	27.60	14.52	89.65	54.03	84.65
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	211.14	173.96	126.39	512.23	359.81	490.90
6	Financial costs	69.91	64.92	69.16	197.48	166.84	226.19
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	141.23	109.04	57.23	314.75	192.97	264.71
8	Exceptional items (refer note 1)	(39.98)	(4.97)	2.80	(34.41)	(82.38)	(73.92)
9	Profit/(Loss) from ordinary activities before tax (7+8)	101.25	104.07	60.03	280.34	110.59	190.79
10	Tax expense (refer note 4)	39.33	29.46	9.99	88.91	23.38	46.52
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	61.92	74.61	50.04	191.43	87.21	144.27
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	61.92	74.61	50.04	191.43	87.21	144.27
14	Paid-up equity share capital (₹ 2 per share)	55.25	55.25	55.25	55.25	55.25	55.25
15	Reserves excluding Revaluation Reserves						3,822.52
16	Debenture Redemption Reserve						82.64
17.i	Earnings per share before extraordinary items (on face value of ₹ 2/- each) (not annualized) :						
	Basic (₹)	2.24	2.70	1.81	6.93	3.15	6.10
	Diluted (₹)	2.21	2.70	1.81	6.82	3.15	6.10
17.ii	Earnings per share after extraordinary items (on face value of ₹ 2/- each) (not annualized) :						
	Basic (₹)	2.24	2.70	1.81	6.93	3.15	6.10
	Diluted (₹)	2.21	2.70	1.81	6.82	3.15	6.10

PART II

A		PARTICULARS OF SHAREHOLDING					
1	Public shareholding						
	--- Number of shares	148,401,416	148,401,416	148,401,416	148,401,416	148,401,416	148,401,416
	--- Percentage of shareholding	53.73	53.73	53.73	53.73	53.73	53.73
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	--- Number of shares	-	-	-	-	-	-
	--- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	--- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	--- Number of shares	127,822,105	127,822,105	127,822,105	127,822,105	127,822,105	127,822,105
	--- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	--- Percentage of shares (as a % of the total share capital of the company)	46.27	46.27	46.27	46.27	46.27	46.27

Particulars		Quarter Ended (31.12.2014)
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		1
Disposed of during the quarter		1
Remaining unresolved at the end of the quarter		Nil

Notes:

- Exceptional items :
 (a) The net foreign exchange gain/(loss) on account of differences and reinstatement in foreign exchange transactions is continued to be considered by the company as "exceptional" in nature which primarily relates to finance, sales and purchase of raw materials.
 (b) The company is a net exporter and follows natural hedging policy to manage its foreign exchange exposure.
- During the quarter ended 31st December 2014, the Company received ₹ 353.03 Crores through the issuance of Compulsorily Convertible Debentures (CCDs) allotted on preferential basis under SEBI ICDR Regulations, 2009. The amount so received has been utilized towards general corporate purposes including working capital.
- Effective from 1st April, 2014, the useful lives of fixed assets have been revised in accordance with Schedule II of the Companies Act, 2013. Accordingly, the depreciation charge for the quarter and nine months ended 31st December, 2014 is higher by ₹ 4.88 Crores and ₹ 10.86 Crores respectively.
- Tax Expense consists of Income Tax & Deferred Tax.
- The Company has only one business segment namely "Iron and Steel Products" as primary segment.
- Previous period/year figures have been re-grouped/re-arranged wherever considered necessary.
- These results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 20th January, 2015. The Statutory Auditors have carried out Limited Review of these financial results.

 By Order of the Board
 for JINDAL SAW LTD.

 Sminu Jindal
 Managing Director
 DIN : 00005317

 Place : New Delhi
 Date : 20th January, 2015

 Regd. Off.: A-1, UPSIDC Indl.Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281 403
 Corp. Office : Jindal Centre, 12 Bhikaiji Cama Place, New Delhi- 110 066

Website: www.jindalsaw.com

CIN: L27104UP1984PLC023979

• TOTAL PIPE SOLUTIONS • LSAW • HSAW • SEAMLESS TUBES • DI PIPES