

May 17, 2023

BSE Limited  
Corporate Relation Department  
1st Floor, New Trading Ring  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001  
Stock code: 500378

National Stock Exchange of India Limited,  
Listing Department,  
Exchange Plaza, Rotunga Building  
Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051  
Stock code: JINDALSAW

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disposal of Subsidiary Company

Dear Sir,

This is with reference to the captioned subject, we wish to inform you that the Board of Directors in their meeting held today (i.e. 17th May, 2023), approved in principle to dispose off (either by way of sale or liquidation) Green Ray Holdings Limited, United Kingdom, subsidiary of the Company alongwith its step down subsidiary, Derwent Sand SARL, Algeri.

Disclosure in terms of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 will be provided once the action is taken pursuant to above approval.

This is for your information and record.

Thanking you,

Yours faithfully,  
For Jindal Saw Limited,

Sunil K Jain  
Company Secretary  
FCS- 3056