

March 27, 2025

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 500378

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza, Rotunga Building
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock code: JINDALSAW

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition in Subsidiary of Company

Dear Sirs,

This is to inform that the Board of Directors of the Company in its meeting held today, i.e. 27th March, 2025 opted for conversion of Compulsorily Convertible Debentures (CCDs) issued by Jindal ITF Limited (subsidiary of the Company) to the Company into equity shares of Jindal ITF Limited. Consequently, the shareholding of the Company in Jindal ITF Limited has increased from 51% to 76.09%.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are attached as per **Annexure '1'**.

This is for your information and record.

Thanking you,

Yours faithfully,
For Jindal Saw Limited,

Sunil K Jain
Company Secretary
FCS- 3056

Annexure '1'

Details with respect to Regulation 30 read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155
dated 11th November, 2024

S.no.	Details	Particulars
1.	Name of the target entity, details in brief such as size, turnover etc;	Jindal ITF Limited (Subsidiary of the Company)
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length;	Not Applicable
3.	industry to which the entity being acquired belongs;	Water Transportation
4.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Acquisition by conversion of Compulsory Convertible Debentures (CCDs) into equity shares issued to the Company
5.	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	indicative time period for completion of the acquisition;	30.04.2025
7.	consideration - whether cash consideration or share swap or any other form and details of the same;	Others- It is a conversion of existing CCDs into equity shares
8.	cost of acquisition and/or the price at which the shares are acquired;	Not Applicable
9.	percentage of shareholding / control acquired and / or number of shares acquired;	The shareholding of the Company in Jindal ITF Limited has increased by 25.09% from 51% to 76.09% as a result of conversion of Compulsory Convertible Debentures (CCDs) into equity shares
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Water Transportation Date of incorporation - 18.09.2007 Country - India

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