



November 5, 2020

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 500378

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock code: JINDALSAW

Sub. : Acceptance of proposal of Life Insurance Corporation of India for subscription of Non-convertible Debentures to be issued by the Company – Regulation 30 & Regulation 50 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is with reference to the captioned subject and further to our letter dated November 2, 2020, we wish to inform you the Board of Directors in their meeting held today i.e. November 5, 2020, accepted the proposal of Life Insurance Corporation of India (LIC) for subscription of Listed, Rated, Secured, Redeemable Non-convertible Debentures (NCDs) aggregating to Rs. 500 Crores to be issued by the Company.

Thanking you,

Yours faithfully,
For Jindal Saw Limited,


Sunil K Jain
Company Secretary
FCS- 3056

