



July 29, 2024

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building P. J. Towers
Dalal Street,
Mumbai - 400 001
Stock code: 500378

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock code: JINDALSAW

Sub: Intimation under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of the company at its meeting held today i.e. 29th July, 2024, approved to allot 34,19,638 8% non-cumulative non-convertible unlisted, redeemable, preference shares of face value of Rs. 100/- each (Preference Shares) redeemable at par on or before eight years from the date of allotment to shareholders of Jindal Quality Tubular Limited (Transferor Company 1), Jindal Tubular (India) Limited (Transferor Company 2) and Jindal Fittings Limited (Transferor Company 3) (collectively referred to as Transferor Companies) who hold shares on record date i.e 23.07.2024, in terms of Scheme of Amalgamation approved by Hon'ble National Company Law Tribunal (NCLT), Allahabad Bench vide its order dated 21st March, 2024

Further, please note that the equity shares & preference shares held by the Company in the Transferor Companies shall stand cancelled to the entirety.

The information as required under regulation 30 read with SEBI Circular no. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023 is attached as '**Annexure A**'.

The Board Meeting commenced at 03:30 p.m. and concluded at 05:20 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,
FOR JINDAL SAW LIMITED

SUNIL K. JAIN
COMPANY SECRETARY
FCS- 3056

Annexure-A

Details with respect to Regulation 30 read with SEBI Circular no. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July, 2023

S.no.	Particulars	Details
1.	type of securities proposed to be issued (viz. equity shares, convertibles etc.);	8% non-cumulative, non-convertible, unlisted redeemable preference shares of face value of Rs. 100/- each
2.	type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Pursuant to Scheme of Amalgamation among Jindal Quality Tubular Limited (Transferor Company 1), Jindal Tubular (India) Limited (Transferor Company 2), Jindal Fittings Limited (Transferor Company 3) and Jindal Saw Limited (Transferee Company) and their respective shareholders and creditors under the provisions of Section 230 to 232 of the Companies Act, 2013 as approved by Hon'ble National Company Law Tribunal (NCLT), Allahabad Bench today, vide its order dated 21st March, 2024
3.	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	34,19,638 8% non-cumulative, non-convertible, unlisted redeemable preference shares of face value of Rs. 100/- each redeemable at par on or before eight years from the date of allotment.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i.names of the investors; ii.post allotment of securities -outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii.in case of convertibles -intimation on conversion of securities or on lapse of the tenure of the instrument;	Not applicable
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): i. whether bonus is out of free reserves created out of profits or share premium account; ii. bonus ratio; iii. details of share capital -pre and post bonus issue; iv. free reserves and/ or share	Not applicable

Corporate Office: Jindal Centre, 12 Bhikajji Cama Place, New Delhi - 110066, India

28, Shivaji Marg, Najafgarh Road, New Delhi- 110015, India • Phone: +91 (11) 66463827, 66463544

Registered Office: A-1, UPSIDC, Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.) - 281403, India • Website: www.jindalsaw.com

	<p>premium required for implementing the bonus issue;</p> <p>v. free reserves and/ or share premium available for capitalization and the date as on which such balance is available;</p> <p>vi. whether the aforesaid figures are audited;</p> <p>vii. estimated date by which such bonus shares would be credited/dispatched</p>	
6.	<p>In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):</p> <p>i.name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening -closing status) / proposed to be listed;</p> <p>ii.proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs;</p> <p>iii. proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB's;</p> <p>iv. issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate);</p> <p>v. change in terms of FCCBs, if any;</p> <p>details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any);</p>	Not applicable
7.	<p>In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):</p> <p>i. size of the issue;</p> <p>ii. whether proposed to be listed? If yes, name of the stock exchange(s);</p> <p>iii. tenure of the instrument -date of allotment and date of maturity; iv. coupon/interest offered, schedule of payment of coupon/interest and principal;</p> <p>v. charge/security, if any, created over the assets;</p> <p>vi. special right/interest/privileges</p>	Not applicable

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	<p>attached to the instrument and changes thereof;</p> <p>vii. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;</p> <p>viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;</p> <p>ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;</p>	
8.	<p>h) any cancellation or termination of proposal for issuance of securities including reasons thereof</p>	Not applicable

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